

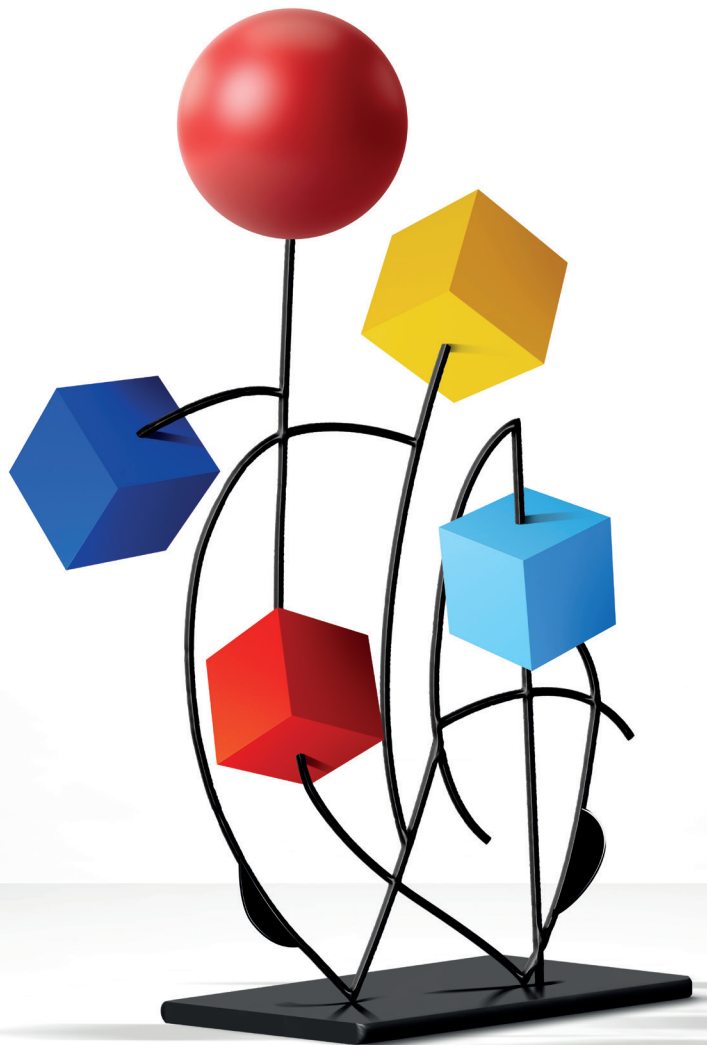
IPACK-IMA

MONITOR

FRESH & CONVENIENCE FOOD

Packaging technologies and materials

January 2025



JOINT VENTURE BETWEEN:



FIERA MILANO

IN COLLABORATION WITH:



ipackima.com



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Food Sector Values 2023 and 2028

18.3 bln €

Value 2023

22.0 bln €

Value 2028

The latest updates on packaging machinery reveal an ever-changing global picture for the food sector. In 2023, the global food packaging market reached a value of 18.3 billion euros, with growth prospects that look promising: from 2024 to 2028, in fact, the sector is set to record an average annual growth rate of +4.1%. By 2028, the overall market value will reach the figure of 22 billion euros, fueling the market with 4 additional billion euros in five years.

Food Sector Growth 2023 - 2028

+4.1%

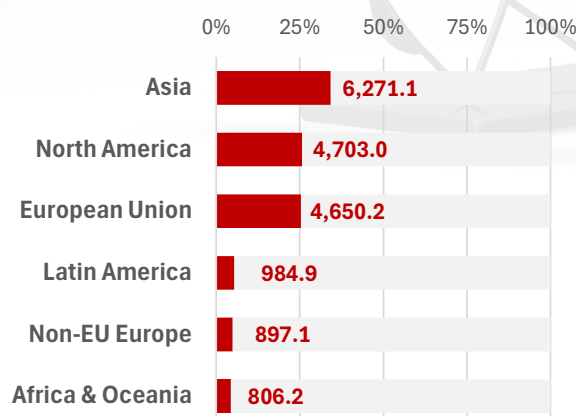
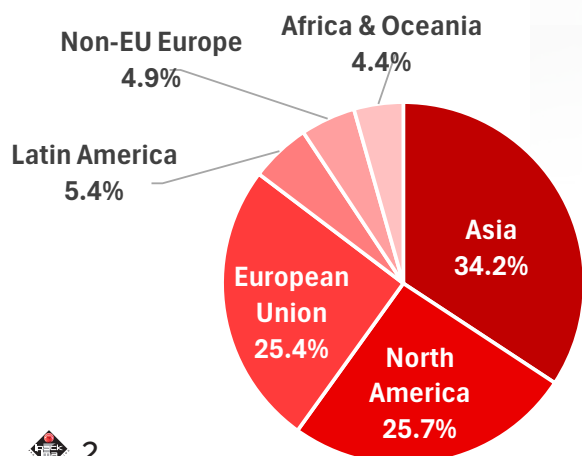
CAGR 2023 - 2028

+4.0 bln €

Additional market

An analysis by geographical area reveals a concentration in the Asian regions, where the use of packaging technologies for the food industry has reached 6.3 billion euros, equal to 34.2% of the global market. North America follows, with a share of 25.7% and a value of 4.7 billion euros, while the European Union is in third place, with 25.4% of the market and 4.7 billion euros. Central and South America occupies fourth place with a value of 984.9 million euros, equal to 5.4% of the total, while Non-EU Europe stops in fifth place with a share of 4.9%, corresponding to 897.1 million euros. Africa and Oceania close the ranking, which, together, total a share of 4.4% for a total value of 806.2 million euros.

Food Sector 2023 value distribution by region



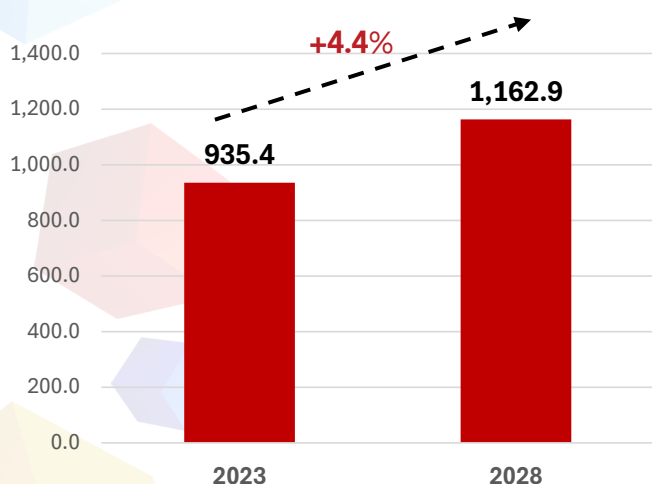
PACKAGING MACHINERY

Italian performance in the Food Sector



Italy - Food Sector

2023 Machinery value and expected growth



The Italian packaging machinery market confirms its solidity and continuous growth, with an overall value in 2023 of 935.4 million euros. Projections for the coming years outline a constant growth trend: the sector is in fact destined to record an average annual increase of +4.4% in the period between 2023 and 2028 (CAGR 2023-2028).

This development rate will allow reaching, by 2028, an overall market value of 1,162.9 million euros, with a net increase of +227.5 million euros compared to the base year. These prospects reflect an industry in continuous expansion, driven both by technological evolution and by the growing demand for innovative packaging solutions, increasingly attentive to sustainability and efficiency.

Italy, thanks to its manufacturing tradition and high level of specialization, confirms itself as a key player at a global level in the packaging sector, positioning itself as a point of reference for innovation and quality in the sector.

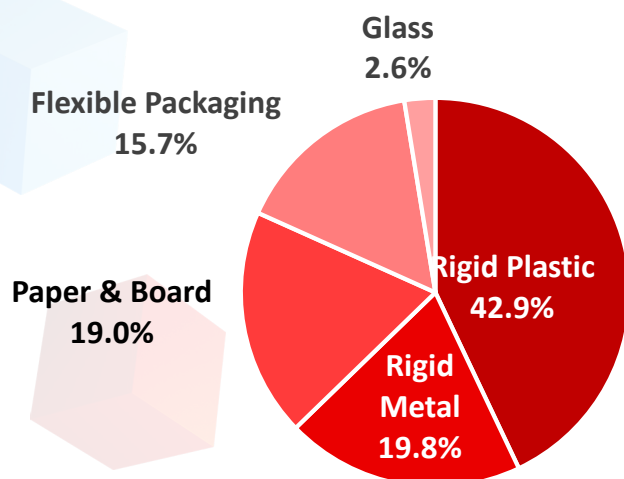
Italy - Food Sector

Expected Growth

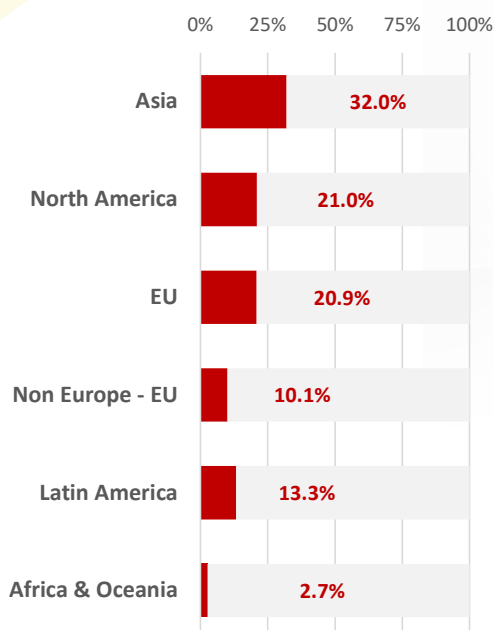
+4.4%
CAGR 2023 - 2028

+227.5 mln. €
Additional market

Fresh Food - Packaging Materials 2023 value



Fresh Food - Packaging Materials 2023 volume distribution by region



The Fresh Food sector represents a particularly interesting segment for the packaging materials industry. In 2023, global consumption of packaging units reached 172.1 billion, and estimates indicate that in 2028 it will reach 191.9 billion units. This increase will be driven by an average annual growth of +2.2% (CAGR 2023-2028).

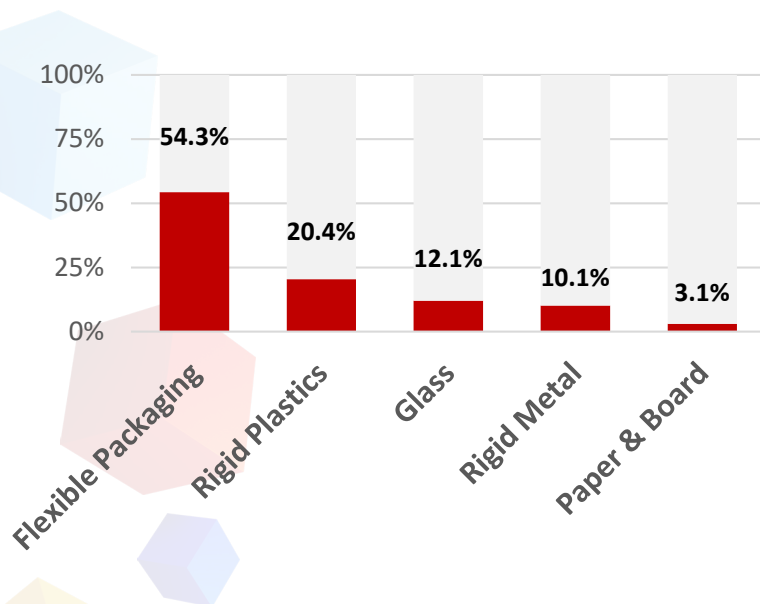
In terms of materials used, Rigid Plastic dominates the sector, covering 42.9% of the packages, thanks to its suitability for preserving fresh food. Rigid Metal packaging follows, representing 19.8%, and Paper and Cardboard packaging, with a share of 19.0%. Overall, these three types of materials make up 81.7% of the packaging solutions for Fresh Food. The remaining 18.3% is divided between Flexible Packaging (15.7%) and Glass Packaging (2.6%).

Geographically, over half of the Fresh Food packaging is used in Asia and North America. Asian regions are in first place, with 32.0% of the global total (equal to 55.1 billion units), followed by North America, which covers 21.0% (36.1 billion packages). In third place is the European Union, with 36.0 billion units and a share of 20.9%, slightly lower than the North American one.

In fourth place we find the regions of Non-EU Europe, which in 2023 represent 10.1% of the market, with a volume of 17.4 billion packages. Central and South America is in fifth place, with 13.3% of the sector (22.9 billion units), while the remaining 2.7% is attributed to the regions of Africa and Oceania, with a total volume of 4.6 billion packages.

These data underline the strategic importance of innovation in packaging materials for Fresh Food, in response to an increasingly diversified and growing global demand.

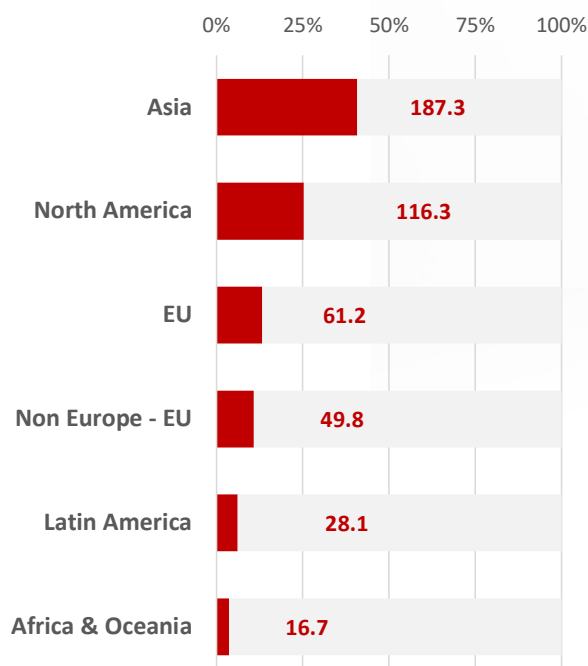
Convenience Food - Packaging Materials 2023 Packaging Materials share



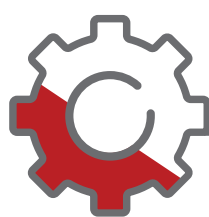
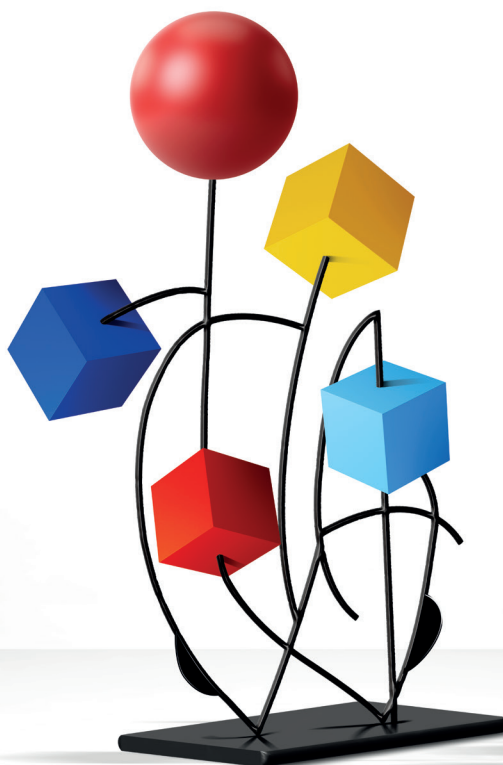
The growing popularity of Convenience Food is also driving the increase in packaging volumes used to package these products. In 2023, global consumption of packaging materials in the sector reached 459.2 billion units. By 2028, a significant increase is expected, with volumes reaching 524.3 billion packages, thanks to an average annual growth of +2.7% (CAGR 2023-2028).

From the materials point of view, Flexible Packaging dominates the market, representing 54.3% of the total. Rigid Plastic follows, with 20.4% of volumes, and Glass packaging, covering 12.1%. At the bottom we find Metal packaging (10.1%) and Paper and Cardboard packaging (3.1%).

Fresh Food - Packaging Materials 2023 Packaging Materials volumes



Geographically, Asian regions remain the undisputed leaders in the consumption of packaging for Convenience Food, with a share of 40.8% of the total (equal to 187.3 billion packages in 2023). In second place is North America, which represents 25.3% of global packaging (116.3 billion units), followed by the European Union, with 13.3% of total volumes (61.2 billion packages). The first three regions - Asia, North America and the European Union - together account for 79.4% of global consumption of packaging for Convenience Food (equal to 764.7 billion units). In fourth place is Non-EU Europe, which in 2023 recorded 10.8% of volumes (49.8 billion packages). Fifth place goes to Central and South America, with a consumption of 28.1 billion units (6.1% of the total), while Africa and Oceania close the ranking, which together represent 3.6% of the market, equal to 16.7 billion units.



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